SECRETARY OF STATE

KEVIN SHELLEY

STATE OF CALIFORNIA



NOTICE OF LEGISLATIVE CHANGE Dissolution of Nonprofit Public Benefit and Religious Corporations

Assembly Bill 2519 (AB 2519), chaptered on July 5, 2002 and effective January 1, 2003, amends California Corporations Code section 6615. In the case of a voluntary dissolution, AB 2519 requires nonprofit public benefit and nonprofit religious corporations to attach to a certificate of dissolution a document issued by the Attorney General that either waives objections to the distribution of the corporation's assets or confirms that the corporation has no assets. In addition, AB 2519 removes the requirement that a nonprofit public benefit or a nonprofit religious corporation include in the certificate of dissolution a statement concerning the assets of the corporation.

Questions concerning the revised filing requirements should be addressed to the Legal Review Unit, Business Programs Division, 1500 11th Street, CA 95814, or by calling (916) 657-5448.

Questions concerning the issuance of the document required by California Corporations Code section 6615, as amended, may be directed to the Office of the Attorney General – Registrar of Charitable Trusts at (916) 445-2021.

A copy of AB 2519 can be accessed from the <u>State of California Legislative</u> <u>Counsel's website</u>.

The legislative change discussed in this notice is not applicable to domestic nonprofit mutual benefit corporations, or domestic stock corporations.

BUSINESS PROGRAMS DIVISION • BUSINESS FILINGS SECTION 1500 11^{TH} STREET, 3^{RD} FLOOR • SACRAMENTO, CA 95814 • 916 657 5448 • www.ss.ca.gov

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